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This announcement includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this announcement misleading.



China Fire Safety Enterprise Group Holdings Limited

中國消防企業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code on Main Board: 445)

(Stock code on GEM: 8201)

TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Financial adviser to the Company

The logo for Tanrich Capital Limited, featuring the word 'TANRICH' in a bold, blue, sans-serif font. The letter 'A' is stylized with a blue dot above it.

Tanrich Capital Limited

On 26 August 2008, an application was made by the Company to the Stock Exchange for the transfer of listing of the Shares from GEM to the Main Board including (i) 2,855,000,000 Shares in issue and (ii) 20,000,000 Shares which may fall to be issued pursuant to the exercise of the outstanding options which were granted under the GEM Share Option Scheme. The approval in principle has been granted by the Stock Exchange on 24 September 2008 for the transfer of listing of the Shares from GEM to the Main Board.

The last day of dealings in the Shares on GEM will be 3 October 2008. Dealings in the Shares on the Main Board (Stock code: 445) are expected to commence at 9:30 a.m. on 6 October 2008.

* For identification purposes only

TRANSFER OF LISTING OF THE SHARES FROM GEM TO THE MAIN BOARD

On 26 August 2008, an application was made by the Company to the Stock Exchange for the transfer of listing of the Shares from GEM to the Main Board including (i) 2,855,000,000 Shares in issue and (ii) 20,000,000 Shares which may fall to be issued pursuant to the exercise of the outstanding options which were granted under the GEM Share Option Scheme. The approval in principle has been granted by the Stock Exchange on 24 September 2008 for the transfer of the Shares from GEM to the Main Board.

The Directors confirm that all pre-conditions for the transfer of listing from GEM to the Main Board have, insofar as applicable, been fulfilled in relation to the Company and the Shares.

REASONS FOR THE TRANSFER OF LISTING

The Company has been listed on GEM since 30 September 2002. The Group is a total solution provider of fire prevention and fighting systems in the PRC, specialising in system design and development, equipment manufacturing and sales, and the provision of installation and maintenance services. It is also engaged in the manufacturing and sale of fire engines.

The Board believes that the listing of the Shares on the Main Board may enhance the profile of the Group and increase the trading liquidity of the Shares. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group. No material change in the business of the Group is currently being contemplated by the Directors following the Transfer.

The Transfer will not involve issue of any new Shares by the Company.

DEALINGS IN THE SHARES ON THE MAIN BOARD

The Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 30 September 2002, the date on which the Shares were first listed on GEM. Subject to the Listing Committee granting approval of the listing of, and permission to deal in, the Shares on the Main Board and the continual compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the Shares on the Main Board commence. All activities under CCASS are subject to the General Rules of the CCASS and CCASS Operational Procedures in effect from time to time. The last day of dealings in the Shares on GEM will be 3 October 2008. Dealings in the Shares on the Main Board (Stock code: 445) are expected to commence at 9:30 a.m. on 6 October 2008.

The Transfer will have no effect on the existing share certificates in respect of the Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes and will not involve any transfer or exchange of the existing share certificates. No change is proposed to be made to the share certificate, the board lot size (being 5,000 Shares each), the trading currency of the Shares (being Hong Kong dollars) and the HK share registrar of the Company (being Computershare Hong Kong Investor Services

Limited).

OUTSTANDING SHARE OPTIONS

GEM Share Option Scheme

The GEM Share Option Scheme was adopted on 20 September 2002, for the primary purpose of providing incentives to Directors and eligible employees, which will expire on 19 September 2012. As at the date of this announcement, 20,000,000 options have already been granted to Mr. Jiang Qing, an executive Director, which are exercisable at an exercise price of HK\$0.44 per Share during the period from 25 May 2004 to 24 May 2014.

No further options will be offered or granted under the GEM Share Option Scheme after the Transfer. The Company proposes to seek the approval of the Shareholders to terminate the GEM Share Option Scheme and adopt a new share option scheme which will comply with the requirements of Chapter 17 of the Listing Rules as soon as practicable after the Transfer. Pursuant to the GEM Share Option Scheme, the outstanding 20,000,000 options previously granted but unexercised under the GEM Share Option Scheme will remain valid and exercisable in accordance with their terms of issue.

GENERAL MANDATES TO ISSUE SECURITIES AND REPURCHASE SHARES

Pursuant to Rule 9A.12 of the Listing Rules, the general mandates granted to the Directors to allot and issue securities and repurchase Shares by the Shareholders on 9 May 2008 will continue to be valid and remain in effect until the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by its articles of association or any applicable laws of the Cayman Islands to be held; or
- (c) the revocation or variation of such authority by an ordinary resolution of Shareholders in general meeting.

COMPETING INTERESTS

As at the date of this announcement, none of the Directors, management shareholders and controlling shareholders of the Company and their respective associates has an interest in a business which competes or may compete, either directly or indirectly, with the business of the Group pursuant to Rule 9A.09(10) of the Listing Rules.

GENERAL

The following documents are available for viewing on the websites of the Stock Exchange at www.hkexnews.hk and www.hkgem.com as well as the website of the Company at www.chinafire.com.cn:-

- (a) the Company's 2007 Annual Report;
- (b) the Company's 2008 First Quarterly Report and Interim Report;
- (c) the Company's memorandum and articles of association;
- (d) the Company's circulars to Shareholders issued on 30 March 2007 for approving general mandates to issue securities and to repurchase Shares, re-election of retiring directors;
- (e) the Company's circulars to Shareholders issued on 28 March 2008 for approving general mandates to issue securities and to repurchase Shares, re-election of retiring directors; and
- (f) the Company's announcements and other corporate communications as required under the GEM Listing Rules and the Main Board Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Board” or “Directors”	the board of directors of the Company
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	China Fire Safety Enterprise Group Holdings Limited, a company incorporated in the Cayman Islands whose shares are listed on GEM (stock code: 8201)
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	Rules Governing the Listing of Securities on GEM
“GEM Share Option Scheme”	the share option scheme adopted by the Company pursuant to a resolution passed by the Shareholders on 20 September 2002
“Group”	the Company and its subsidiaries
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Listing Committee”	The Listing Committee of the Stock Exchange

“Main Board”	The stock market operated by the Stock Exchange prior to the establishment of GEM (excluding options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Rules” or “Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Transfer”	the transfer of listing of the Shares from GEM to the Main Board pursuant to the Listing Rules
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
China Fire Safety Enterprise Group Holdings Limited
Jiang Xiong
Chairman

Hong Kong, 25 September 2008

As at the date of this announcement, the Company’s Executive Directors are Mr. Jiang Xiong, Mr. Jiang Qing, Mr. Shi Jia Hao and Mr. Wang De Feng, Ms. Zhang Hai Yan and Ms. Weng Xiu Xia; the Non-Executive Directors are Mr. Doug Wright, Ms. Xi Zhengzheng and Mr. Harinath Krishnamurthy (alternate Director to Mr. Doug Wright); and the Independent Non-Executive Directors are Mr. Heng Kwo Seng, Dr. Loke Yu and Mr. Sun Jian Guo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting, on the “Listed Company Information” page on the website of the Stock Exchange and on the Company’s website at www.chinafire.com.cn.