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China Fire Safety Enterprise Group Holdings Limited

中國消防企業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8201)

PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Financial adviser to the Company

The logo for Tanrich Capital Limited, featuring the word 'TANRICH' in a bold, blue, sans-serif font. The letter 'I' is stylized with a blue dot above it.

Tanrich Capital Limited

The Board is pleased to announce that the Company has submitted a formal application form to the Stock Exchange on 26 August 2008 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange.

The Proposed Transfer is conditional upon the Listing Committee granting approval for the listing of, and permission to deal in, the Shares in issue and any Shares which may fall to be allotted and issued upon the exercise of any outstanding options which were granted under the GEM Share Option Scheme.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the condition set out above being fulfilled and thus may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

* For identification only

INTRODUCTION

The Board is pleased to announce that the Company has submitted a formal application form to the Stock Exchange on 26 August 2008 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange.

The Directors would like to emphasize that the definitive timetable for the Proposed Transfer has not yet been finalized. There is no assurance that the Company will proceed with the Proposed Transfer.

The Proposed Transfer will not involve issue of any new Shares by the Company.

CONDITION OF THE PROPOSED TRANSFER

The Proposed Transfer is conditional upon the Listing Committee granting approval for the listing of, and permission to deal in, the Shares in issue and any Shares which may fall to be allotted and issued upon the exercise of any outstanding options which were granted under the GEM Share Option Scheme.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the condition set out above being fulfilled and thus may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

REASONS FOR THE PROPOSED TRANSFER

The Company has been listed on GEM since 30 September 2002. In the past few years, the Group has experienced fast expansion. The Board believes that the listing of the Shares on the Main Board may enhance the profile of the Group and increase the trading liquidity of the Shares. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group. No material change in the business of the Group is currently being contemplated by the Directors following the Proposed Transfer. The Proposed Transfer will not involve issue of any new Shares by the Company.

GENERAL

The Company will make further announcement(s) to keep the Shareholders and potential investors informed on the progress.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Board” or “Directors”	the board of directors of the Company;
“Company”	China Fire Safety Enterprise Group Holdings Limited, a company incorporated in the Cayman Islands whose shares are listed on GEM (stock code: 8201);
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Share Option Scheme”	the share option scheme adopted by the Company pursuant to a resolution passed by the Shareholders on 20 September 2002;
“Group”	the Company and its subsidiaries;
“Main Board”	The stock market operated by the Stock Exchange prior to the establishment of GEM (excluding options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM.
“Listing Committee”	The Listing Committee of the Stock Exchange;
“Proposed Transfer”	the proposed transfer of the listing of the Shares from GEM to Main Board;
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company;
“Shareholders”	the shareholders of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board
China Fire Safety Enterprise Group Holdings Limited
Jiang Xiong
Chairman

Hong Kong, 27 August 2008

As at the date of this announcement, the Company's Executive Directors are Mr. Jiang Xiong, Mr. Jiang Qing, Mr. Shi Jia Hao and Mr. Wang De Feng, Ms. Zhang Hai Yan and Ms. Weng Xiu Xia; the Non-Executive Directors are Mr. Doug Wright, Ms. Xi Zhengzheng and Mr. Harinath Krishnamurthy (alternate Director to Mr. Doug Wright); and the Independent Non-Executive Directors are Mr. Heng Kwo Seng, Dr. Loke Yu and Mr. Sun Jian Guo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.chinafire.com.cn .